

**GENERAL FUND
SURPLUS STATEMENT**
(Millions of Dollars)

	Actual <u>FY 2022</u>	Estimated <u>FY 2023</u>
Beginning Balance	3,922.7	6,124.7
Current Year Revenues		
Actual/Forecasted Revenue	21,190.7	20,279.7
Hospital Assessment Fees (HAF)	141.8	270.0
Quality Assessment Fees (QAF)	46.8	43.2
Miscellaneous Unforecasted Revenue ¹	15.5	15.5
Surplus Lottery Revenue per IC 4-30-17-3	48.4	-
2022 Outside Acts ²	-	(338.1)
Total Current Year Revenues	21,443.2	20,270.3
<i>Growth Rate</i>	<i>13.7%</i>	<i>-5.5%</i>
Current Year Expenses		
HEA 1001-2021 Appropriations	17,726.9	18,596.4
2021 Outside Acts ²	0.2	4.1
2022 Outside Acts ²	-	2.7
Augmentations ³	9.0	-
Judgments and Settlements ⁴	17.6	8.9
Surplus FY 2022 Tuition Support transferred to Tuition Reserve	(93.6)	-
Stadium/Convention Center Reversion	(40.5)	(82.7)
Reversions	(45.3)	(25.0)
Total Current Year Expenses	17,574.3	18,504.4
<i>Growth Rate</i>	<i>3.1%</i>	<i>5.3%</i>
Annual Surplus / (Deficit)	3,868.9	1,765.9
<small>(Current Year Revenues - Current Year Expenses)</small>		
Other Sources and Uses of Cash Reserves		
Reversions (Prior Year, Distributions, Capital, and Reconciliations) ⁵	42.8	22.0
Transfer of FY 2021 Medicaid Surplus to Medicaid Reserve	214.5	-
Transfer of Forecasted FY 2022 Medicaid Surplus to Medicaid Reserve	-	199.5
Rainy Day Fund Interest	5.7	6.5
Tuition Reserve Fund Interest	1.3	1.8
Capital Line Item Projects for State Agencies and Universities	(483.3)	(25.3)
Capital Reserve Account	(50.0)	(500.0)
SEA 382-2022 Sec. 2 - GIS Transfer to Indiana Data Mapping & Standards Fund	(7.1)	-
SEA 361-2022 Sec. 29 - IEDC Business Promotion and Innovation	(300.0)	-
Excess reserves transfer per IC 4-10-22-1 (Pension Stabilization Fund) ⁶	(545.4)	-
Excess reserves transfer per IC 4-10-22-1 (Automatic Taxpayer Refund) ⁶	(545.4)	-
Excess reserves transfer per IC 4-10-22-1.5 (Pre-1996 Account)	-	(2,500.0)
Total Combined Balances	6,124.7	5,095.1
<i>Net Combined Balance as a Percent of the Current Year's Expenditures</i>	<i>34.9%</i>	<i>27.5%</i>